

HR 2022

K-IRA Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 22, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 22, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2022>

Sponsor

Name: Rep. Murtha, John P. [D-PA-12]

Party: Democratic • State: PA • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bono Mack, Mary [R-CA-45]	R · CA		Apr 22, 2009
Rep. Holden, Tim [D-PA-17]	D · PA		Apr 22, 2009
Rep. Kanjorski, Paul E. [D-PA-11]	D · PA		Apr 22, 2009
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		Apr 22, 2009
Rep. Mack, Connie [R-FL-14]	R · FL		Apr 22, 2009
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 22, 2009
Rep. Crenshaw, Ander [R-FL-4]	R · FL		May 4, 2009
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		May 19, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 22, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 6321	Related bill	Sep 29, 2010: Referred to the House Committee on Ways and Means.

Kids IRA Act of 2009 or the K-IRA Act - Amends the Internal Revenue Code to establish a tax-exempt individual retirement account for taxpayers under age 26, to be known as a young savers account. Treats such accounts as Roth individual retirement accounts for income tax purposes. Allows an income-based tax deduction for contributions to such accounts, up to \$5,000 in any taxable year.

### **Actions Timeline**

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- **Apr 22, 2009:** Introduced in House
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