

HR 2021

Savings Recovery Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 22, 2009

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (May 21, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/2021>

Sponsor

Name: Rep. Boehner, John A. [R-OH-8]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (36 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Apr 22, 2009
Rep. Blunt, Roy [R-MO-7]	R · MO		Apr 22, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Apr 22, 2009
Rep. Camp, Dave [R-MI-4]	R · MI		Apr 22, 2009
Rep. Carter, John R. [R-TX-31]	R · TX		Apr 22, 2009
Rep. Dreier, David [R-CA-26]	R · CA		Apr 22, 2009
Rep. Guthrie, Brett [R-KY-2]	R · KY		Apr 22, 2009
Rep. Heller, Dean [R-NV-2]	R · NV		Apr 22, 2009
Rep. Herger, Wally [R-CA-2]	R · CA		Apr 22, 2009
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Apr 22, 2009
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 22, 2009
Rep. Kline, John [R-MN-2]	R · MN		Apr 22, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		Apr 22, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Apr 22, 2009
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Apr 22, 2009
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Apr 22, 2009
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 22, 2009
Rep. Pence, Mike [R-IN-6]	R · IN		Apr 22, 2009
Rep. Royce, Edward R. [R-CA-40]	R · CA		Apr 22, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 22, 2009
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 22, 2009
Rep. Bono Mack, Mary [R-CA-45]	R · CA		Apr 29, 2009
Rep. Cassidy, Bill [R-LA-6]	R · LA		Apr 29, 2009
Rep. Hastings, Doc [R-WA-4]	R · WA		Apr 29, 2009
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Apr 29, 2009
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 29, 2009
Rep. Smith, Adrian [R-NE-3]	R · NE		Apr 29, 2009
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		May 7, 2009
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 7, 2009
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 7, 2009
Rep. Cantor, Eric [R-VA-7]	R · VA		Jun 3, 2009
Rep. Olson, Pete [R-TX-22]	R · TX		Sep 16, 2009
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Oct 26, 2009
Rep. Rehberg, Denny [R-MT-At Large]	R · MT		Feb 25, 2010
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 16, 2010
Rep. Calvert, Ken [R-CA-44]	R · CA		Sep 15, 2010

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 21, 2009
Education and Workforce Committee	House	Referred to	May 21, 2009
Ways and Means Committee	House	Referred To	Apr 22, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 22, 2009)

Savings Recovery Act of 2009 - Amends title II (Old Age, Survivors, and Disability Insurance) of the Social Security Act to increase the monthly exempt amount for individuals who have employment income and who have not reached full retirement age between 2008 and 2010.

Amends the Internal Revenue Code to: (1) exclude from the gross income of noncorporate taxpayers in 2009 and 2010 dividend income and gain from the sale or exchange of capital assets; (2) increase the limit on the tax deduction for losses from the sale or exchange of capital assets; (3) allow a tax credit for contributions to a qualified tuition program; (4) eliminate the marriage penalty in income limitations for individual retirement account (IRA) contributions; (5) increase the dollar limitation on contributions, including catch-up contributions, to IRAs; and (6) extend through 2012 the suspension of minimum withdrawal requirements from pension plans.

Amends the Employee Retirement Income Security Act of 1974 (ERISA) to provide special rules in 2009 and 2010 for valuation of assets in defined benefit pension plans.

Actions Timeline

- **May 21, 2009:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
- **May 21, 2009:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Apr 22, 2009:** Introduced in House
- **Apr 22, 2009:** Referred to House Ways and Means
- **Apr 22, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Apr 22, 2009:** Referred to House Education and Labor