

## HR 1986

To amend the Internal Revenue Code of 1986 and the Economic Growth and Tax Relief Reconciliation Act of 2001 to restore the estate tax, increase the estate tax unified credit to an exclusion equivalent of \$4,000,000, reduce the maximum estate tax rate to 40 percent, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 21, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 21, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1986>

### Sponsor

**Name:** Rep. Childers, Travis [D-MS-1]

**Party:** Democratic • **State:** MS • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marshall, Jim [D-GA-8]	D · GA		Oct 8, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 21, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Apr 21, 2009)

Repeals provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 eliminating the estate tax and related carryover basis provisions (thus restoring such tax after 2009).

Amends the Internal Revenue Code to: (1) increase the estate tax unified credit to \$4 million; and (2) reduce the maximum estate tax rate to 40%.

### Actions Timeline

• **Apr 21, 2009:** Introduced in House

• **Apr 21, 2009:** Referred to the House Committee on Ways and Means

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