

HR 1968

To amend the Internal Revenue Code of 1986 to increase the limitation on capital losses to \$10,500 and to index such limitation to inflation.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 2, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 2, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1968>

Sponsor

Name: Rep. Sensenbrenner, F. James, Jr. [R-WI-5]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 2, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 978	Related bill	May 5, 2009: Read twice and referred to the Committee on Finance.
111 HR 1857	Related bill	Apr 1, 2009: Referred to the House Committee on Ways and Means.
111 HR 1070	Related bill	Feb 13, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Apr 2, 2009)

Amends the Internal Revenue Code to increase the limit on the deductibility of losses from the sale or exchange of capital assets for individual taxpayers to \$10,500, adjusted for inflation after 2009 (50% of such amount for married individuals filing a separate tax return).

Actions Timeline

- **Apr 2, 2009:** Introduced in House
- **Apr 2, 2009:** Referred to the House Committee on Ways and Means.