

S 1957

A bill to amend the Public Utility Regulatory Policies Act of 1978 to authorize the Secretary of Energy to make loans to publicly owned electric utilities to finance and refinance projects to comply with any Federal energy efficiency resource standard, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Oct 28, 2009

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Oct 28, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1957>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Oct 28, 2009

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Amends the Public Utility Regulatory Policies Act of 1978 (PURPA) to instruct the Secretary of Energy to make loans to publicly owned electric utilities to carry out qualified projects, approved by the Secretary, which comply with federal energy efficiency resource standards.

Authorizes such loans to be used to: (1) finance or refinance the costs of the acquisition, construction, or improvement of an electric generation, transmission, distribution facility, or utility property or assets, including the costs of any indirect acquisition of such facility, utility property or assets; and (2) refinance bonds issued by specified state utilities.

Authorizes the Secretary to disapprove a loan application for a project if the Secretary determines that revenues available to repay the loan are unlikely to be sufficient to cover its repayment obligations.

Sets a maximum loan terms of 30 years. Authorizes appropriations.

Actions Timeline

- **Oct 28, 2009:** Introduced in Senate
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