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Homebuyer Tax Credit Oversight and Accountability Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 26, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 26, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1930>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • **State:** PA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Oct 28, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 28, 2009
Sen. Burris, Roland [D-IL]	D · IL		Nov 6, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 26, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3901	Related bill	Oct 22, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Oct 26, 2009)

Homebuyer Tax Credit Oversight and Accountability Act of 2009 - Amends the Internal Revenue Code, with respect to the first-time homebuyer tax credit, to: (1) deny such credit to taxpayers under the age of 18; (2) require taxpayers claiming such credit to attach to their returns a properly executed copy of the settlement statement used to purchase their residence and a certified statement of their eligibility for such credit from the real estate broker, settlement agent, or mortgage lender; and (3) prohibit a credit for residences acquired from a spouse. Requires the Commissioner of Internal Revenue to investigate, prosecute, and provide quarterly reports on instances of fraud related to the first-time homebuyer tax credit.

Requires tax return preparers to file tax returns electronically unless they reasonably expect to file 100 or fewer individual income returns in a calendar year.

Actions Timeline

- **Oct 26, 2009:** Introduced in Senate
- **Oct 26, 2009:** Read twice and referred to the Committee on Finance.

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