

S 1927

Credit Card Rate Freeze Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 26, 2009

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 189.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 189. (Oct 27, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1927>

Sponsor

Name: Sen. Dodd, Christopher J. [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Oct 26, 2009
Sen. Menendez, Robert [D-NJ]	D · NJ		Oct 26, 2009
Sen. Merkley, Jeff [D-OR]	D · OR		Oct 26, 2009
Sen. Reed, Jack [D-RI]	D · RI		Oct 26, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 26, 2009
Sen. Tester, Jon [D-MT]	D · MT		Oct 26, 2009
Sen. Udall, Mark [D-CO]	D · CO		Oct 26, 2009
Sen. Bennet, Michael F. [D-CO]	D · CO		Oct 28, 2009
Sen. Boxer, Barbara [D-CA]	D · CA		Oct 28, 2009
Sen. Harkin, Tom [D-IA]	D · IA		Oct 28, 2009
Sen. Levin, Carl [D-MI]	D · MI		Oct 28, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 28, 2009
Sen. Stabenow, Debbie [D-MI]	D · MI		Oct 30, 2009
Sen. Warner, Mark R. [D-VA]	D · VA		Oct 30, 2009
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Oct 30, 2009
Sen. McCaskill, Claire [D-MO]	D · MO		Nov 2, 2009
Sen. Leahy, Patrick J. [D-VT]	D · VT		Nov 4, 2009
Sen. Kirk, Paul Grattan, Jr. [D-MA]	D · MA		Nov 9, 2009
Sen. Reid, Harry [D-NV]	D · NV		Nov 9, 2009
Sen. Feinstein, Dianne [D-CA]	D · CA		Nov 30, 2009
Sen. Murray, Patty [D-WA]	D · WA		Dec 22, 2009

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 3959	Related bill	Oct 28, 2009: Referred to the House Committee on Financial Services.

Summary (as of Oct 27, 2009)

Credit Card Rate Freeze Act of 2009 - Prohibits a creditor, during a specified nine-month period, from: (1) increasing any annual percentage rate (APR), fee, or finance charge applicable to any outstanding balance of any credit card account under an open end consumer credit plan; or (2) changing the terms governing repayment of any outstanding balance, except as permitted by the Credit Card Accountability Responsibility and Disclosure Act of 2009.

Authorizes the Board of Governors of the Federal Reserve System to prescribe implementing regulations.

Actions Timeline

- Oct 27, 2009: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 189.
- Oct 26, 2009: Introduced in Senate
- Oct 26, 2009: Sponsor introductory remarks on measure. (CR S10737)
- Oct 26, 2009: Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time. (text of measure as introduced: CR S10737)