

HR 1903

Responsible Homeowners Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 2, 2009

Current Status: Referred to House Judiciary

Latest Action: Referred to House Judiciary (Apr 2, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1903>

Sponsor

Name: Rep. Cantor, Eric [R-VA-7]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Biggert, Judy [R-IL-13]	R · IL		Apr 2, 2009
Rep. Bono Mack, Mary [R-CA-45]	R · CA		Apr 2, 2009
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Apr 2, 2009
Rep. Brady, Kevin [R-TX-8]	R · TX		Apr 2, 2009
Rep. Campbell, John [R-CA-48]	R · CA		Apr 2, 2009
Rep. Cassidy, Bill [R-LA-6]	R · LA		Apr 2, 2009
Rep. Dreier, David [R-CA-26]	R · CA		Apr 2, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Apr 2, 2009
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Apr 2, 2009
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 2, 2009
Rep. Austria, Steve [R-OH-7]	R · OH		Apr 27, 2009
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Apr 27, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		May 6, 2009
Rep. Bachmann, Michele [R-MN-6]	R · MN		May 20, 2009
Rep. Boozman, John [R-AR-3]	R · AR		May 20, 2009
Rep. Culberson, John Abney [R-TX-7]	R · TX		May 20, 2009
Rep. Kline, John [R-MN-2]	R · MN		May 20, 2009
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		May 20, 2009
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		May 20, 2009
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 20, 2009
Rep. Terry, Lee [R-NE-2]	R · NE		May 20, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		Jun 2, 2009
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Sep 25, 2009
Rep. Rehberg, Denny [R-MT-At Large]	R · MT		Feb 25, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 2, 2009
Judiciary Committee	House	Referred To	Apr 2, 2009
Ways and Means Committee	House	Referred To	Apr 2, 2009

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Apr 2, 2009)

Responsible Homeowners Act of 2009 - Requires the Secretary of Housing and Urban Development (HUD), the Assistant Secretary for Housing--Federal Housing Commissioner of HUD, and the Director of the Federal Housing Finance Agency (FHFA) to give increased priority to efforts and activities to detect, identify, reduce, and report fraud in residential mortgage lending.

Amends the Internal Revenue Code to grant: (1) individual taxpayers a \$5,000 tax credit through June 30, 2010, for refinancing a mortgage on a principal residence located in the United States; (2) mortgage lenders an exclusion from gross income for their share of appreciation from a principal residence subject to a mortgage modification; (3) an exclusion from gross income for income resulting from a discharge of indebtedness under a mortgage modification; (4) a tax credit for up to \$15,000 of the purchase price of a principal residence purchased before July 1, 2010, on which the taxpayer makes not less than a 5% downpayment; and (5) an exclusion from gross income of gain on the sale of single-family residential rental property held by a taxpayer for two years or more and rented as a single dwelling unit on a regular basis.

Grants civil immunity and legal protections to mortgage servicers who enter into loan modifications, mortgage workouts, or other loss mitigation plans.

Actions Timeline

- **Apr 2, 2009:** Introduced in House
- **Apr 2, 2009:** Referred to House Ways and Means
- **Apr 2, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Apr 2, 2009:** Referred to House Financial Services
- **Apr 2, 2009:** Referred to House Judiciary