

## HJRES 19

Relating to the disapproval of obligations under the Emergency Economic Stabilization Act of 2008.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 15, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 15, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-joint-resolution/19>

### Sponsor

**Name:** Rep. Gingrey, Phil [R-GA-11]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 15, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary

(as of Jan 15, 2009)

Disapproves the obligation of any amount to purchase troubled assets under the Emergency Economic Stabilization Act of 2008 exceeding those already obligated (namely, \$250 billion, or upon presidential certification, \$350 billion outstanding at any one time).

Approves, however, an amount up to 30% of the amount exceeding such obligated amounts for use solely to provide assistance to specified smaller community depository institutions, including privately held and other C corporations, community development financial institutions, non-stock corporations, S-corporations, and mutually owned insured depository institutions.

### Actions Timeline

- **Jan 15, 2009:** introduced in House

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- **Jan 15, 2009:** Referred to the House Committee on Financial Services.