

## HR 1882

To amend the Truth in Lending Act to provide safeguards for credit card holders whose accounts were, or are about to be, terminated for inactivity, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 2, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 2, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1882>

### Sponsor

**Name:** Rep. Davis, Susan A. [D-CA-53]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 2, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 2, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Apr 2, 2009)

Amends the Truth in Lending Act to set forth restrictions upon the termination of a consumer credit card account due to inactivity.

Prohibits a consumer credit card account from being terminated for inactivity unless the cardholder is notified within 60 days before the termination date.

Authorizes the cardholder to appeal a termination on the basis of error. Requires the card issuer to: (1) investigate whether such an error occurred; (2) transmit the investigation results to the cardholder; and (3) reopen the credit card account if an error did occur.

## **Actions Timeline**

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- **Apr 2, 2009:** Introduced in House
- **Apr 2, 2009:** Sponsor introductory remarks on measure. (CR E876-877)
- **Apr 2, 2009:** Referred to the House Committee on Financial Services.