HR 1857

To amend the Internal Revenue Code of 1986 to increase the limitation on the allowance of capital losses of taxpayers other than corporations.

Congress: 111 (2009–2011, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Apr 1, 2009
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/house-bill/1857

Sponsor

Name: Rep. Marchant, Kenny [R-TX-24]
Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 978	Related bill	**May 5, 2009:** Read twice and referred to the Committee on Finance.
111 HR 1968	Related bill	**Apr 2, 2009:** Referred to the House Committee on Ways and Means.
111 HR 1070	Related bill	**Feb 13, 2009:** Referred to the House Committee on Ways and Means.

Summary (as of Apr 1, 2009)

Amends the Internal Revenue Code to increase the limit on the deductibility of losses from the sale or exchange of capital assets for individual taxpayers to $10,000, adjusted for inflation after 2009 ($5,000 for married individuals filing a separate tax return).

Actions Timeline

- **Apr 1, 2009:** Introduced in House
- **Apr 1, 2009:** Referred to the House Committee on Ways and Means.

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