

S 1832

Small Business Access to Capital Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Oct 21, 2009

Current Status: Sponsor introductory remarks on measure. (CR S10695-10696)

Latest Action: Sponsor introductory remarks on measure. (CR S10695-10696) (Oct 22, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1832>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Oct 21, 2009
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Oct 21, 2009
Sen. Harkin, Tom [D-IA]	D · IA		Oct 21, 2009
Sen. Kerry, John F. [D-MA]	D · MA		Oct 21, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 21, 2009
Sen. Boxer, Barbara [D-CA]	D · CA		Oct 22, 2009
Sen. Pryor, Mark L. [D-AR]	D · AR		Oct 22, 2009
Sen. Levin, Carl [D-MI]	D · MI		Oct 26, 2009
Sen. Bayh, Evan [D-IN]	D · IN		Oct 27, 2009
Sen. Dorgan, Byron L. [D-ND]	D · ND		Oct 29, 2009

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Oct 21, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HR 4302	Related bill	Dec 14, 2009: Referred to the House Committee on Small Business.

Small Business Access to Capital Act of 2009 - Amends the Small Business Act to increase maximum loan amounts under the following Small Business Administration (SBA) programs: (1) the section 7(a) (general small business loans) loan program; (2) the Microloan (small-scale loans to start-up, newly-established, and growing small businesses) program; and (3) the section 504 (state and local development company) program.

Amends provisions of the Small Business Investment Act of 1958 relating to the local development business loan program to allow a small business borrower under such program to refinance a previous business debt, under specified conditions.

Applies single-business investment limits to SBA-recognized new markets venture capital companies.

Amends the American Recovery and Reinvestment Act of 2009 to earmark certain Department of Health and Human Services (HHS) funds for specified programs of the National Institutes of Health.

Repeals as of October 1, 2010: (1) the increase in section 7(a) loan amounts; and (2) the business debt refinancing authority under the local development business loan program.

Actions Timeline

- **Oct 22, 2009:** Sponsor introductory remarks on measure. (CR S10695-10696)
- **Oct 21, 2009:** Introduced in Senate
- **Oct 21, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship.