# S 1832

Small Business Access to Capital Act of 2009

**Congress:** 111 (2009–2011, Ended)
**Chamber:** Senate
**Policy Area:** Commerce
**Introduced:** Oct 21, 2009
**Current Status:** Sponsor introductory remarks on measure. (CR S10695-10696)
**Latest Action:** Sponsor introductory remarks on measure. (CR S10695-10696) (Oct 22, 2009)
**Official Text:** https://www.congress.gov/bill/111th-congress/senate-bill/1832

## Sponsor

**Name:** Sen. Landrieu, Mary L. [D-LA]
**Party:** Democratic • **State:** LA • **Chamber:** Senate

## Cosponsors (10 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Sen. Cardin, Benjamin L. [D-MD] | D · MD | | Oct 21, 2009 |
| Sen. Casey, Robert P., Jr. [D-PA] | D · PA | | Oct 21, 2009 |
| Sen. Harkin, Tom [D-IA] | D · IA | | Oct 21, 2009 |
| Sen. Kerry, John F. [D-MA] | D · MA | | Oct 21, 2009 |
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | Oct 21, 2009 |
| Sen. Boxer, Barbara [D-CA] | D · CA | | Oct 22, 2009 |
| Sen. Pryor, Mark L. [D-AR] | D · AR | | Oct 22, 2009 |
| Sen. Levin, Carl [D-MI] | D · MI | | Oct 26, 2009 |
| Sen. Bayh, Evan [D-IN] | D · IN | | Oct 27, 2009 |
| Sen. Dorgan, Byron L. [D-ND] | D · ND | | Oct 29, 2009 |

## Committee Activity

| Committee | Chamber | Activity | Date |
|---|---|---|---|
| Small Business and Entrepreneurship Committee | Senate | Referred To | Oct 21, 2009 |

## Subjects & Policy Tags

**Policy Area:**

Commerce

## Related Bills

| Bill | Relationship | Last Action |
|---|---|---|
| 111 HR 4302 | Related bill | **Dec 14, 2009:** Referred to the House Committee on Small Business. |

## Summary (as of Oct 21, 2009)

Small Business Access to Capital Act of 2009 - Amends the Small Business Act to increase maximum loan amounts under the following Small Business Administration (SBA) programs: (1) the section 7(a) (general small business loans) loan program; (2) the Microloan (small-scale loans to start-up, newly-established, and growing small businesses) program; and (3) the section 504 (state and local development company) program.

Amends provisions of the Small Business Investment Act of 1958 relating to the local development business loan program to allow a small business borrower under such program to refinance a previous business debt, under specified conditions.

Applies single-business investment limits to SBA-recognized new markets venture capital companies.

Amends the American Recovery and Reinvestment Act of 2009 to earmark certain Department of Health and Human Services (HHS) funds for specified programs of the National Institutes of Health.

Repeals as of October 1, 2010: (1) the increase in section 7(a) loan amounts; and (2) the business debt refinancing authority under the local development business loan program.

## Actions Timeline

- **Oct 22, 2009:** Sponsor introductory remarks on measure. (CR S10695-10696)
- **Oct 21, 2009:** Introduced in Senate
- **Oct 21, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

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