

## HR 1784

### Investment Property Opportunity Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 30, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 30, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1784>

## Sponsor

**Name:** Rep. Polis, Jared [D-CO-2]

**Party:** Democratic • **State:** CO • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Nov 3, 2009
Rep. Kosmas, Suzanne M. [D-FL-24]	D · FL		Nov 17, 2009

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 30, 2009

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Mar 30, 2009)

Investment Property Opportunity Act of 2009 - Amends the Internal Revenue Code to exclude from gross income gain from the sale of residential real property that is: (1) located in a distressed housing area (i.e., a county with high foreclosure rates and declining housing fair market values); (2) acquired within 18 months after enactment of this Act; and (3) held for more than three years.

## Actions Timeline

- **Mar 30, 2009:** Introduced in House
- **Mar 30, 2009:** Referred to the House Committee on Ways and Means.