

SRES 175

A resolution expressing the sense of the Senate that the Federal Government is a reluctant shareholder in the ownership of General Motors and Chrysler.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Jun 9, 2009

Current Status: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR

Latest Action: Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S6386) (Jun 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-resolution/175>

Sponsor

Name: Sen. Nelson, Ben [D-NE]

Party: Democratic • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 9, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 HRES 571	Related bill	Jun 19, 2009: Referred to the House Committee on Financial Services.

Summary (as of Jun 9, 2009)

Expresses the sense of the Senate that: (1) the federal government is only a temporary stakeholder in the American automotive industry and should take all possible steps to divest its ownership interests in General Motors Corporation and Chrysler Motors LLC as expeditiously as possible; and (2) the Comptroller General shall conduct a study to determine the period of time it may take General Motors and Chrysler to return to solvency and for the federal government to complete its divestiture.

Actions Timeline

- Jun 9, 2009:** Introduced in Senate
- Jun 9, 2009:** Referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S6386)