

S 1743

A bill to amend the Internal Revenue Code of 1986 to expand the rehabilitation credit, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 1, 2009

Current Status: Referred to the Committee on Finance.

Latest Action: Referred to the Committee on Finance. (Oct 1, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1743>

Sponsor

Name: Sen. Lincoln, Blanche L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Oct 1, 2009
Sen. Leahy, Patrick J. [D-VT]	D · VT		Oct 21, 2009
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Dec 1, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Dec 16, 2009
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 22, 2010
Sen. Burr, Richard [R-NC]	R · NC		Mar 18, 2010
Sen. Johnson, Tim [D-SD]	D · SD		Apr 14, 2010
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 20, 2010
Sen. Sanders, Bernard [I-VT]	I · VT		Jun 7, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 1, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3715	Related bill	Oct 1, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Oct 1, 2009)

Amends the Internal Revenue Code relating to the building rehabilitation tax credit to: (1) allow an increased 30% credit for projects involving \$7.5 million or less in rehabilitation expenditures; (2) allow rehabilitated buildings used for lodging to qualify for such credit; (3) establish a 50-year placed-in-service requirement for non-historic rehabilitated buildings; (4) allow such credit for certain tax-exempt use property; (5) provide for the transferability of such credit; (6) increase the energy efficiency tax credit allowed to rehabilitated buildings; and (7) exempt from taxation refunds attributable to state historic tax credits.

Actions Timeline

- **Oct 1, 2009:** Introduced in Senate
- **Oct 1, 2009:** Referred to the Committee on Finance.