

HR 1714

To require that the Board Compensation Committees required for financial institutions receiving assistance under the Troubled Assets Relief Program include the representation of the financial institution's lowest paid employees.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 25, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 25, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1714>

Sponsor

Name: Rep. Brady, Robert A. [D-PA-1]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Mar 25, 2009 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 25, 2009)

Amends the Emergency Economic Stabilization Act of 2008 (EESA) to require that at least one member of the Board Compensation Committee of each Troubled Asset Relief Program (TARP) recipient reviewing the recipient's employee compensation plans be an employee of the recipient whose compensation is within the lowest 20% of compensation of all of the recipient's employees and executives.

Actions Timeline

- **Mar 25, 2009:** Introduced in House
- **Mar 25, 2009:** Referred to the House Committee on Financial Services.