

## HR 1712

Savings for Seniors Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Mar 25, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 25, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1712>

### Sponsor

**Name:** Rep. Blackburn, Marsha [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** Senate

### Cosponsors (22 total)

| Cosponsor                             | Party / State | Role | Date Joined  |
|---------------------------------------|---------------|------|--------------|
| Rep. Brown-Waite, Ginny [R-FL-5]      | R · FL        |      | Mar 25, 2009 |
| Rep. Gingrey, Phil [R-GA-11]          | R · GA        |      | Mar 25, 2009 |
| Rep. Marchant, Kenny [R-TX-24]        | R · TX        |      | Mar 25, 2009 |
| Rep. Pitts, Joseph R. [R-PA-16]       | R · PA        |      | Mar 25, 2009 |
| Rep. Westmoreland, Lynn A. [R-GA-3]   | R · GA        |      | Mar 25, 2009 |
| Rep. Chaffetz, Jason [R-UT-3]         | R · UT        |      | Mar 31, 2009 |
| Rep. Lamborn, Doug [R-CO-5]           | R · CO        |      | Mar 31, 2009 |
| Rep. Alexander, Rodney [R-LA-5]       | R · LA        |      | Apr 23, 2009 |
| Rep. Fleming, John [R-LA-4]           | R · LA        |      | Apr 23, 2009 |
| Rep. McMorris Rodgers, Cathy [R-WA-5] | R · WA        |      | May 4, 2009  |
| Rep. Akin, W. Todd [R-MO-2]           | R · MO        |      | May 13, 2009 |
| Rep. Bartlett, Roscoe G. [R-MD-6]     | R · MD        |      | May 13, 2009 |
| Rep. Broun, Paul C. [R-GA-10]         | R · GA        |      | May 13, 2009 |
| Rep. Cole, Tom [R-OK-4]               | R · OK        |      | May 13, 2009 |
| Rep. Fallin, Mary [R-OK-5]            | R · OK        |      | May 13, 2009 |
| Rep. Hensarling, Jeb [R-TX-5]         | R · TX        |      | May 13, 2009 |
| Rep. McClintonck, Tom [R-CA-4]        | R · CA        |      | May 13, 2009 |
| Rep. Latta, Robert E. [R-OH-5]        | R · OH        |      | May 18, 2009 |
| Rep. Manzullo, Donald A. [R-IL-16]    | R · IL        |      | May 19, 2009 |
| Rep. Wittman, Robert J. [R-VA-1]      | R · VA        |      | Oct 7, 2009  |
| Rep. Terry, Lee [R-NE-2]              | R · NE        |      | May 5, 2010  |
| Rep. Carter, John R. [R-TX-31]        | R · TX        |      | Jul 28, 2010 |

## Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Mar 25, 2009 |

## Subjects & Policy Tags

### Policy Area:

Social Welfare

## Related Bills

No related bills are listed.

## Summary (as of Mar 25, 2009)

Savings for Seniors Act of 2009 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to establish in the Federal Old-Age and Survivors Insurance Trust Fund a Social Security Surplus Protection Account to hold the Social Security surplus.

Denies the availability of the balance in the Account for investment by the Managing Trustee.

Establishes in the executive branch of Government a Social Security Investment Commission to study and report to the President and Congress on the most effective vehicles for investment of the Federal Old-Age and Survivors Insurance Trust Fund, other than investment in the form of U.S. obligations resulting in the transfer of Trust Fund assets to the general fund of the Treasury.

## Actions Timeline

- **Mar 25, 2009:** Introduced in House
- **Mar 25, 2009:** Referred to the House Committee on Ways and Means.