

S 1711

Water Efficiency and Conservation Investment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 24, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9844-9845)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9844-9845) (Sep 24, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1711>

Sponsor

Name: Sen. Reid, Harry [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		Sep 24, 2009
Sen. Udall, Mark [D-CO]	D · CO		Sep 29, 2009
Sen. Kohl, Herb [D-WI]	D · WI		Oct 19, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 24, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3746	Identical bill	Oct 7, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Sep 24, 2009)

Water Efficiency and Conservation Investment Act of 2009 - Amends the Internal Revenue Code to: (1) allow, through 2014, individual taxpayers a tax credit for 50% of the cost, up to \$750 per year, of installing qualified water efficiency property in a residence; (2) allow building contractors, through 2014, a \$1,500 tax credit for each qualified, new, water efficient home constructed and sold to a homeowner; (3) allow the issuance of tax-exempt water conservation bonds; and (4) exempt prepayments under a qualified electricity supply contract from tax-exempt bond arbitrage rules.

Actions Timeline

- **Sep 24, 2009:** Introduced in Senate
- **Sep 24, 2009:** Sponsor introductory remarks on measure. (CR S9843-9844)
- **Sep 24, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9844-9845)