

HR 1705

Financial Product Safety Commission Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 25, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 25, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1705>

Sponsor

Name: Rep. Delahunt, Bill [D-MA-10]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Brad [D-NC-13]	D · NC		Mar 25, 2009
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 31, 2009
Rep. Miller, George [D-CA-7]	D · CA		Mar 31, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 31, 2009
Rep. Tierney, John F. [D-MA-6]	D · MA		Mar 31, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 31, 2009
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 21, 2009
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 21, 2009
Rep. Speier, Jackie [D-CA-12]	D · CA		Apr 21, 2009
Rep. Brady, Robert A. [D-PA-1]	D · PA		May 4, 2009
Rep. Wu, David [D-OR-1]	D · OR		May 4, 2009
Rep. Capuano, Michael E. [D-MA-8]	D · MA		May 14, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jun 3, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jun 3, 2009
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Jun 17, 2009
Rep. Pastor, Ed [D-AZ-4]	D · AZ		Jun 17, 2009
Rep. Peters, Gary C. [D-MI-9]	D · MI		Jun 17, 2009
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jun 18, 2009
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jun 23, 2009
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 24, 2009
Rep. Cohen, Steve [D-TN-9]	D · TN		Jun 26, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 25, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 566	Related bill	Mar 10, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2975-2978)

Summary (as of Mar 25, 2009)

Financial Product Safety Commission Act of 2009 - Establishes the Financial Product Safety Commission to: (1) promulgate consumer financial product safety rules; (2) establish a best practices guide for all providers of consumer financial products; (3) conduct continuing studies and investigations of consumer financial products industry practices; (4) award grants or enter into contracts for the conduct of such studies and investigations; (5) assist public and private organizations or groups of consumer financial product providers, administratively and technically, in the development of safety standards or guidelines that would assist them in complying with any Commission rule; (6) comment on selected agency rulemakings affecting consumer financial products; and (7) establish a consumer financial product customer hotline.

Actions Timeline

- **Mar 25, 2009:** Introduced in House
- **Mar 25, 2009:** Referred to the House Committee on Financial Services.