

S 1678

A bill to amend the Internal Revenue Code of 1986 to extend the first-time homebuyer tax credit, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 16, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1678>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		Sep 16, 2009
Sen. Isakson, Johnny [R-GA]	R · GA		Sep 16, 2009
Sen. Reid, Harry [D-NV]	D · NV		Sep 16, 2009
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 16, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 24, 2009
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Sep 24, 2009
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 30, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Sep 30, 2009
Sen. Johanns, Mike [R-NE]	R · NE		Oct 6, 2009
Sen. Merkley, Jeff [D-OR]	D · OR		Oct 6, 2009
Sen. Dodd, Christopher J. [D-CT]	D · CT		Oct 8, 2009
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Oct 19, 2009
Sen. Udall, Tom [D-NM]	D · NM		Oct 19, 2009
Sen. Johnson, Tim [D-SD]	D · SD		Oct 26, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 16, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 3761	Related bill	Oct 8, 2009: Referred to House Appropriations
111 HR 3773	Related bill	Oct 8, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Sep 16, 2009)

Amends Internal Revenue Code provisions relating to the first-time homebuyer tax credit to: (1) extend such tax credit through May 31, 2010; (2) extend through December 31, 2009, the date until which purchases of a principal residence may be treated as made on December 31, 2008, for tax purposes; and (3) extend through May 31, 2010, the waiver of recapture requirements for residences purchased after December 31, 2008.

Actions Timeline

- Sep 16, 2009: Introduced in Senate
- Sep 16, 2009: Sponsor introductory remarks on measure. (CR S9439-9440)
- Sep 16, 2009: Read twice and referred to the Committee on Finance.