

HR 1673

To amend the Emergency Economic Stabilization Act of 2008 with respect to bonus payments.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 23, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 23, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1673>

Sponsor

Name: Rep. Lungren, Daniel E. [R-CA-3]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wamp, Zach [R-TN-3]	R · TN		Apr 2, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 23, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 23, 2009)

Amends the Emergency Economic Stabilization Act of 2008 (EESA) to repeal the statement that the prohibition against bonus, retention award, or incentive compensation to recipients under the Troubled Asset Relief Program (TARP) shall not be construed to prohibit any bonus payment required to be paid pursuant to a written employment contract executed on or before February 11, 2009, as such valid employment contracts are determined by the Secretary of the Treasury (or designee).

(Thus makes no exceptions to the prohibition.)

Actions Timeline

- Mar 23, 2009:** Introduced in House
- Mar 23, 2009:** Referred to the House Committee on Financial Services