S 1663

A bill to make available funds from the Emergency Economic Stabilization Act of 2008 for funding a voluntary employees' beneficiary association with respect to former employees of Delphi Corporation.

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Sep 11, 2009
Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 11, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/1663

Sponsor

Name: Sen. Brown, Sherrod [D-OH]
Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Sep 15, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 11, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 3455	Identical bill	**Oct 22, 2009:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Summary (as of Sep 11, 2009)

Directs the Secretary of the Treasury to enter into an agreement with a volunteer employees' beneficiary association (VEBA) established after enactment of this Act for the benefit of eligible separated employees of Delphi Corporation (and their dependents) in order to transfer amounts to the VEBA for purposes of establishing, or obtaining coverage under, a health care plan for the benefit of such employees (and dependents).

Limits the application of this Act to employees with respect to whom the obligation of Delphi Corporation or General Motors Corporation to provide health care coverage has been discharged in a bankruptcy proceeding.

Directs the Secretary to make available up to $3 billion in Troubled Asset Relief Program (TARP) funds, under the Emergency Economic Stabilization Act of 2008 (EESA), to provide health care coverage that is substantially the same as the coverage the obligation for which was so discharged.

Actions Timeline

- **Sep 11, 2009:** Introduced in Senate
- **Sep 11, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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