

S 1659

Senior Investor Protections Enhancement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 10, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 10, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1659>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • State: PA • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Sep 10, 2009
Sen. Kohl, Herb [D-WI]	D · WI		Sep 10, 2009
Sen. Shaheen, Jeanne [D-NH]	D · NH		Sep 10, 2009
Sen. Franken, Al [D-MN]	D · MN		Sep 22, 2009
Sen. Specter, Arlen [D-PA]	D · PA		Oct 13, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 10, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 3550	Identical bill	Oct 19, 2009: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Senior Investor Protections Enhancement Act of 2009 - Amends the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to authorize the Securities and Exchange Commission (SEC) to impose, in addition to any other civil penalty, a maximum civil penalty of \$50,000 for each violation that is directed toward, targets, or is committed against a person who, at the time of the violation is age 62 or older.

Directs the United States Sentencing Commission to review and amend federal sentencing guidelines and policy statements to ensure that guideline offense levels and enhancements appropriately punish criminal violations of the securities laws against seniors.

Actions Timeline

- **Sep 10, 2009:** Introduced in Senate
- **Sep 10, 2009:** Sponsor introductory remarks on measure. (CR S9268)
- **Sep 10, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.