

HR 1652

To require institutions receiving certain assistance from the Troubled Asset Relief Program or the Federal Reserve to have employee bonus payment plans approved in advance of the payments being made.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 19, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1652>

Sponsor

Name: Rep. Murphy, Christopher [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2009)

Requires the Secretary of the Treasury and the Chairman of the Board of Governors of the Federal Reserve System to require financial institutions that have received assistance under the Troubled Asset Relief Program (TARP) or under the Federal Reserve Act to obtain the approval of their employee bonus payment plans by either the Secretary or the Chairman, as appropriate, before paying any employee bonuses.

Actions Timeline

- **Mar 19, 2009:** Introduced in House
- **Mar 19, 2009:** Referred to the House Committee on Financial Services.