

S 1642

SAFE Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Aug 6, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1642>

Sponsor

Name: Sen. Brownback, Sam [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 7, 2009

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Aug 6, 2009)

Save American Free Enterprise Act or the SAFE Act - Lowers the statutory public debt limit by the aggregate amounts of \$80.893 billion, plus revenues received from the sale of troubled assets purchased, or from the sale, exercise, or surrender of warrants or senior debt instruments acquired, under the Troubled Asset Relief Program (TARP) established by the Emergency Economic Stabilization Act of 2008, including interest and dividends attributable to those amounts after August 7, 2009.

Actions Timeline

- **Aug 6, 2009:** Introduced in Senate
- **Aug 6, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.