

## HR 1637

Universal Default Prohibition Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 19, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 19, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1637>

### Sponsor

**Name:** Rep. Ellison, Keith [D-MN-5]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 19, 2009
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 19, 2009
Rep. Green, Al [D-TX-9]	D · TX		Mar 19, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Mar 19, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
111 S 399	Identical bill	<b>Feb 9, 2009:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Mar 19, 2009)

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Universal Default Prohibition Act of 2009 - Amends the Truth in Lending Act to prohibit a creditor from: (1) using any adverse information concerning any consumer, including any in a consumer report or any change in the consumer's credit score, as the basis for increasing any annual percentage rate of interest (APR) for a credit card account of the consumer's under an open end consumer credit plan; or (2) removing or increasing any introductory APR for that account, for reasons other than actions or omissions of the consumer directly related to the account.

Requires such limitation on the use of adverse information to be clearly and conspicuously described to the consumer by the credit card issuer.

## Actions Timeline

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- **Mar 19, 2009:** Introduced in House
- **Mar 19, 2009:** Referred to the House Committee on Financial Services.