

HR 1629

Helping Americans Keep Their Homes Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 19, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1629>

Sponsor

Name: Rep. McCotter, Thaddeus G. [R-MI-11]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 19, 2009
Rep. Granger, Kay [R-TX-12]	R · TX		Feb 22, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 19, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2009)

Helping Americans Keep Their Homes Act of 2009 - Amends the Internal Revenue Code to: (1) increase from \$10,000 to \$15,000 the limit on penalty-free distributions from tax-exempt retirement plans for the purchase of a principal residence by a first-time homebuyer; (2) suspend the first-time homebuyer requirement for such distributions that are made before January 1, 2011; and (3) exempt loans from individual retirement accounts (IRAs) used to refinance a principal residence from certain prohibited transaction tax rules until 2011.

Actions Timeline

- **Mar 19, 2009:** Introduced in House
- **Mar 19, 2009:** Referred to the House Committee on Ways and Means