

S 1615

Next Step for Main Street Credit Availability Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Aug 6, 2009

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S9015-9016) (Aug 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1615>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Aug 6, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
111 S 2918	Related bill	Dec 21, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Aug 6, 2009)

Next Step for Main Street Credit Availability Act of 2009 - Amends the Small Business Act to increase maximum amounts of loans under the section 7(a) guaranteed loan program and the Microloan Program. Amends the Small Business Investment Act of 1958 to increase maximum amounts of loans to state and local development companies for plant acquisition, construction, conversion, and expansion.

Expresses the sense of Congress that the Administrator of the Small Business Administration (SBA) should establish a website that: (1) lists SBA lenders; and (2) allows prospective borrowers to compare loan rates and apply online.

Actions Timeline

- **Aug 6, 2009:** Introduced in Senate
- **Aug 6, 2009:** Sponsor introductory remarks on measure. (CR S9015)
- **Aug 6, 2009:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S9015-9016)