

# HR 1610

IRE Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 19, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 19, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1610>

## Sponsor

**Name:** Rep. Speier, Jackie [D-CA-12]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors

*No cosponsors are listed for this bill.*

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2009

## Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

## Related Bills

*No related bills are listed.*

## Summary (as of Mar 19, 2009)

Interest Rate Equity Act or the IRE Act - Amends the Emergency Economic Stabilization Act of 2008 to prohibit any financial institution that receives assistance under the Troubled Asset Relief Program (TARP) from charging its customers more than 18% interest on credit card accounts.

## Actions Timeline

- **Mar 19, 2009:** Introduced in House
- **Mar 19, 2009:** Referred to the House Committee on Financial Services.