

HR 1603

TARP Wage Accountability Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 18, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 18, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1603>

Sponsor

Name: Rep. Wilson, Charles A. [D-OH-6]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Mar 19, 2009
Rep. Boccieri, John A. [D-OH-16]	D · OH		Mar 19, 2009
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Mar 19, 2009
Rep. Driehaus, Steve [D-OH-1]	D · OH		Mar 19, 2009
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Mar 19, 2009
Rep. Moran, James P. [D-VA-8]	D · VA		Mar 19, 2009
Rep. Ross, Mike [D-AR-4]	D · AR		Mar 19, 2009
Rep. Ryan, Tim [D-OH-17]	D · OH		Mar 19, 2009
Rep. Scott, David [D-GA-13]	D · GA		Mar 19, 2009
Rep. Sires, Albio [D-NJ-13]	D · NJ		Mar 19, 2009
Rep. Space, Zachary T. [D-OH-18]	D · OH		Mar 19, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Mar 19, 2009
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 23, 2009
Rep. Massa, Eric J. J. [D-NY-29]	D · NY		Mar 23, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 18, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 18, 2009)

TARP Wage Accountability Act - Amends the Emergency Economic Stabilization Act of 2008 to prohibit financial institutions that have received more than \$10 billion under the Troubled Asset Relief Program (TARP) from increasing the compensation of any of their officers, directors, or employees for a fiscal year by a percentage greater than the federal civil service pay increase for such fiscal year.

Actions Timeline

- **Mar 18, 2009:** Introduced in House
- **Mar 18, 2009:** Referred to the House Committee on Financial Services.