

HR 1594

Income Equity Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 18, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 18, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1594>

Sponsor

Name: Rep. Lee, Barbara [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 18, 2009
Rep. Filner, Bob [D-CA-51]	D · CA		Mar 18, 2009
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Mar 18, 2009
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 6, 2009
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Jul 27, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 18, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 18, 2009)

Income Equity Act of 2009 - Amends the Internal Revenue Code to: (1) deny employers a tax deduction for payments of excessive compensation to any full-time employee (i.e., compensation for services exceeding the greater of 25 times the lowest compensation paid to any other employee or \$500,000); and (2) require such employers to file a report with the Secretary of the Treasury on excessive compensation (as defined by this Act) paid to their employees. Defines "compensation" to include wages, salary, deferred compensation, retirement contributions, options, bonuses, property, and other forms of compensation.

Actions Timeline

- **Mar 18, 2009:** Introduced in House
- **Mar 18, 2009:** Referred to the House Committee on Ways and Means.