

S 1593

Social Investment and Economic Development for the Americas Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Aug 6, 2009

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (Aug 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1593>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|-------------|
| Sen. Dodd, Christopher J. [D-CT] | D · CT | | Aug 6, 2009 |
| Sen. Martinez, Mel [R-FL] | R · FL | | Aug 6, 2009 |
| Sen. Nelson, Bill [D-FL] | D · FL | | Sep 9, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------|---------|-------------|-------------|
| Foreign Relations Committee | Senate | Referred To | Aug 6, 2009 |

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 111 HR 4368 | Related bill | Dec 16, 2009: Referred to the House Committee on Foreign Affairs. |

Social Investment and Economic Development for the Americas Act of 2010 - Amends the Foreign Assistance Act of 1961 to direct the President, acting through the United States Agency for International Development (USAID) and working with governments and civil society in the Americas (all the countries of North America, Central America, South America, and the Caribbean), to provide assistance to reduce poverty, expand the middle class, and foster increased economic opportunity by promoting education, improving health and disease prevention, increasing access to income generating activities, reducing crime, generating rural development, reducing poverty and inequality, eliminating the exclusion of marginalized populations, and strengthening the rule of law, governance, and democracy through the establishment of independent judiciaries, efficient processes to adjudicate claims, and effective law enforcement institutions.

Authorizes appropriations for debt and equity financing for a Microfinance Growth Fund for the Americas.

Directs the Secretary of State to: (1) establish an advisory group on the feasibility of establishing a new public-private Fund for Social and Economic Development in the Americas; (2) conduct a joint study to determine the best strategy for increasing the use of renewable energy sources in the Americas; and (3) work with interested governments in Central America, South America, the Caribbean, and Mexico (the Region) to study mechanisms to facilitate regional and hemispheric carbon trading.

Authorizes appropriations to USAID: (1) for labor and environmental capacity building activities relating to the implementation of trade promotion agreements; (2) for programs in the Americas to reduce global warming; (3) to support activities in the Region involving adaptation to, and reduction in the negative impact of, environmental changes brought about by global warming and activities promoting sustainable forest management and reduction of deforestation.

Expresses support for the establishment of an Energy and Climate Partnership of the Americas.

Actions Timeline

- **Aug 6, 2009:** Introduced in Senate
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