

S 1583

New Markets Tax Credit Extension Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 5, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 5, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1583>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		Aug 5, 2009
Sen. Bingaman, Jeff [D-NM]	D · NM		Sep 15, 2009
Sen. Kerry, John F. [D-MA]	D · MA		Sep 29, 2009
Sen. Stabenow, Debbie [D-MI]	D · MI		Oct 7, 2009
Sen. Ensign, John [R-NV]	R · NV		Oct 13, 2009
Sen. Burr, Richard [R-NC]	R · NC		Oct 19, 2009
Sen. Durbin, Richard J. [D-IL]	D · IL		Oct 30, 2009
Sen. Leahy, Patrick J. [D-VT]	D · VT		Oct 30, 2009
Sen. Kirk, Paul Grattan, Jr. [D-MA]	D · MA		Nov 9, 2009
Sen. Johnson, Tim [D-SD]	D · SD		Nov 20, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Dec 1, 2009
Sen. Inhofe, James M. [R-OK]	R · OK		Dec 3, 2009
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 2, 2010

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 5, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2628	Related bill	May 21, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Aug 5, 2009)

New Markets Tax Credit Extension Act of 2009 - Amends the Internal Revenue Code to: (1) extend the new markets tax credit through 2014; (2) provide for an inflation adjustment to the limitation amount for such credit after 2009; and (3) allow an offset against the alternative minimum tax (AMT) for such credit.

Actions Timeline

- **Aug 5, 2009:** Introduced in Senate
- **Aug 5, 2009:** Read twice and referred to the Committee on Finance.