

S 158

A bill to amend the Internal Revenue Code of 1986 to expand the availability of industrial development bonds to facilities manufacturing intangible property.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S141)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S141) (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/158>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jan 6, 2009
Sen. Kerry, John F. [D-MA]	D · MA		Jan 6, 2009
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jan 6, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Amends the Internal Revenue Code to: (1) qualify manufacturing facilities that create intangible property for tax-exempt bond financing; and (2) revise the definition of "manufacturing facility" for purposes of certain limitations on tax-exempt bond financing to include facilities which are functionally related and subordinate to a manufacturing facility.

Actions Timeline

- **Jan 6, 2009:** Introduced in Senate
- **Jan 6, 2009:** Sponsor introductory remarks on measure. (CR S140-141)
- **Jan 6, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S141)