

S 156

Small Business Stimulus Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S139)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S139) (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/156>

Sponsor

Name: Sen. Snowe, Olympia J. [R-ME]

Party: Republican • **State:** ME • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Jan 6, 2009
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 6, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2452	Related bill	May 15, 2009: Referred to the House Committee on Ways and Means.
111 S 823	Related bill	Apr 2, 2009: Read twice and referred to the Committee on Finance.
111 S 350	Related bill	Jan 30, 2009: Star Print ordered on the bill.

Summary (as of Jan 6, 2009)

Small Business Stimulus Act of 2009 - Amends the Internal Revenue Code to: (1) extend through 2010 the increased expensing allowance for depreciable business assets; and (2) extend from two to five years the carryback period for net operating losses incurred in 2008 or 2009.

Actions Timeline

- **Jan 6, 2009:** Introduced in Senate
- **Jan 6, 2009:** Sponsor introductory remarks on measure. (CR S138-139)
- **Jan 6, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S139)