S 1551

Liability for Aiding and Abetting Securities Violations Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Finance and Financial Sector
Introduced: Jul 30, 2009
Current Status: Committee on the Judiciary Senate Subcommittee on Crime and Drugs. Hearings held. With printed Heari
Latest Action: Committee on the Judiciary Senate Subcommittee on Crime and Drugs. Hearings held. With printed Hearing: S.Hrg. 111-369. (Sep 17, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/1551

Sponsor

Name: Sen. Specter, Arlen [D-PA]
Party: Republican   •   **State:** PA   •   **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kaufman, Edward E. [D-DE]	D · DE		Jul 30, 2009
Sen. Reed, Jack [D-RI]	D · RI		Jul 30, 2009
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Aug 6, 2009
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 19, 2010
Sen. Kerry, John F. [D-MA]	D · MA		May 12, 2010

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Hearings By (subcommittee)	Sep 17, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 5042	Related bill	**Jul 26, 2010:** Referred to the Subcommittee on Courts and Competition Policy.

Summary (as of Jul 30, 2009)

Liability for Aiding and Abetting Securities Violations Act of 2009 - Amends the Securities Exchange Act of 1934 to subject to liability in a private civil action any person that knowingly or recklessly provides substantial assistance to another person (aids and abets) in violation of such Act.

Actions Timeline

- **Sep 17, 2009:** Committee on the Judiciary Senate Subcommittee on Crime and Drugs. Hearings held. With printed Hearing: S.Hrg. 111-369.
- **Jul 30, 2009:** Introduced in Senate
- **Jul 30, 2009:** Sponsor introductory remarks on measure. (CR S8564-8565)
- **Jul 30, 2009:** Read twice and referred to the Committee on the Judiciary.