

## HR 1542

To amend the Internal Revenue Code of 1986 to impose a 100 percent tax on bonuses paid by businesses that receive TARP assistance and are majority owned by the Federal Government.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 17, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 17, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1542>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-14]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Mar 17, 2009
Rep. Higgins, Brian [D-NY-27]	D · NY		Mar 17, 2009
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Mar 17, 2009
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Mar 17, 2009
Rep. Space, Zachary T. [D-OH-18]	D · OH		Mar 17, 2009
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 18, 2009
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Mar 18, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 17, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
111 HR 1586	Related bill	<b>Aug 10, 2010:</b> Became Public Law No: 111-226.
111 HR 3452	Related bill	<b>Jul 31, 2009:</b> Referred to House Financial Services
111 HR 1801	Related bill	<b>Mar 30, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1598	Related bill	<b>Mar 18, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1543	Related bill	<b>Mar 17, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1572	Related bill	<b>Mar 17, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1518	Related bill	<b>Mar 16, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 1527	Related bill	<b>Mar 16, 2009:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Mar 17, 2009)

Amends the Internal Revenue Code to impose an additional 100% income tax on bonuses paid to the employees of entities that received assistance under the Troubled Asset Relief Program (TARP) of the Emergency Economic Stabilization Act of 2008 and in which the federal government has an ownership interest greater than 50%.

## Actions Timeline

- **Mar 17, 2009:** Introduced in House
- **Mar 17, 2009:** Sponsor introductory remarks on measure. (CR H3448)
- **Mar 17, 2009:** Referred to the House Committee on Ways and Means.