

HR 153

Worker Savings Account Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Sponsor introductory remarks on measure. (CR E69)

Latest Action: Sponsor introductory remarks on measure. (CR E69) (Jan 13, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/153>

Sponsor

Name: Rep. McHugh, John M. [R-NY-23]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Paul, Ron [R-TX-14]	R · TX		Jan 13, 2009
Rep. Young, Don [R-AK-At Large]	R · AK		Jan 27, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Mar 23, 2009
Rep. Rogers, Harold [R-KY-5]	R · KY		Mar 24, 2009
Rep. Posey, Bill [R-FL-15]	R · FL		Jul 8, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Worker Savings Account Act of 2009 - Amends the Internal Revenue Code to: (1) establish worker savings accounts to make payments to workers during periods of unemployment; (2) treat such accounts in the same manner as individual retirement accounts (IRAs) for tax purposes; (3) allow employer matching contributions to such accounts; (4) make a portion of the tax credit for contributions to retirement accounts (saver's credit) refundable; and (5) require increases in the saver's credit to be paid into a worker savings account.

Provides that no provision of this Act shall be construed to diminish an employer's obligation to pay federal and state unemployment taxes or to reduce the amount of unemployment compensation to which a worker may be entitled.

Actions Timeline

- **Jan 13, 2009:** Sponsor introductory remarks on measure. (CR E69)
- **Jan 6, 2009:** Introduced in House
- **Jan 6, 2009:** Referred to the House Committee on Ways and Means.

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