

## S 1491

### Ending Excessive Corporate Deductions for Stock Options Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 22, 2009

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884) (Jul 22, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/1491>

### Sponsor

**Name:** Sen. Levin, Carl [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. McCain, John [R-AZ]	R · AZ		Jul 22, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 22, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 22, 2009)

Ending Excessive Corporate Deductions for Stock Options Act - Amends the Internal Revenue Code to: (1) limit the employer tax deduction for stock options granted to its employees to the value of such options as recorded on the employer's books at the time such options are granted; and (2) apply the \$1 million limitation on the employer tax deduction for employee remuneration to stock option compensation.

### Actions Timeline

- **Jul 22, 2009:** Introduced in Senate
- **Jul 22, 2009:** Sponsor introductory remarks on measure. (CR S7880-7884)
- **Jul 22, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884)

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