

S 1491

Ending Excessive Corporate Deductions for Stock Options Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 22, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884) (Jul 22, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1491>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. McCain, John [R-AZ]	R · AZ		Jul 22, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 22, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2009)

Ending Excessive Corporate Deductions for Stock Options Act - Amends the Internal Revenue Code to: (1) limit the employer tax deduction for stock options granted to its employees to the value of such options as recorded on the employer's books at the time such options are granted; and (2) apply the \$1 million limitation on the employer tax deduction for employee remuneration to stock option compensation.

Actions Timeline

- **Jul 22, 2009:** Introduced in Senate
- **Jul 22, 2009:** Sponsor introductory remarks on measure. (CR S7880-7884)
- **Jul 22, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S7884)