

## HR 1488

### Consumer Checking Fairness Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 12, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 12, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1488>

### Sponsor

**Name:** Rep. Meek, Kendrick B. [D-FL-17]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 12, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 12, 2009)

Consumer Checking Fairness Act - Amends the Expedited Funds Availability Act to require depository institutions to: (1) post checks presented for payment against checking accounts used primarily for personal, family, or household purposes after the close of any business day in the numerical order of the checks, beginning with the lowest number; (2) notify accountholders of, and require their written consent for, an alternate posting order; and (3) credit all deposits to such accounts after the close of any business day before debiting any check drawn on the account and presented for payment.

Directs the Board of Governors of the Federal Reserve System to prescribe implementing regulations.

### Actions Timeline

- **Mar 12, 2009:** Introduced in House
- **Mar 12, 2009:** Referred to the House Committee on Financial Services.