

S 1474

A bill to amend the Internal Revenue code of 1986 to repeal the provision prohibiting the crediting of interest to the Highway Trust Fund, to provide certain transfers to such Trust Fund, and to extend the expenditure authority for such Trust Fund, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Jul 20, 2009

Current Status: Star Print ordered on the bill.

Latest Action: Star Print ordered on the bill. (Jul 22, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1474>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 20, 2009
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jul 20, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 21, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 20, 2009

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Jul 20, 2009)

Amends the Internal Revenue Code to: (1) repeal the requirement that obligations held by the Highway Trust Fund be non interest-bearing; (2) appropriate additional amounts to such Fund and allow such amounts to remain available without fiscal year limitation; and (3) extend until March 31, 2011, the authority to make expenditures from such Fund (including the Mass Transit Account).

Actions Timeline

- **Jul 22, 2009:** Star Print ordered on the bill.
- **Jul 20, 2009:** Introduced in Senate
- **Jul 20, 2009:** Read twice and referred to the Committee on Finance.