

S 1461

A bill to amend the Internal Revenue Code of 1986 to treat trees and vines producing fruit, nuts, or other crops as placed in service in the year in which it is planted for purposes of special allowance for depreciation.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 16, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1461>

Sponsor

Name: Sen. Boxer, Barbara [D-CA]

Party: Democratic • **State:** CA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 16, 2009
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jul 16, 2009
Sen. Nelson, Bill [D-FL]	D · FL		Jul 16, 2009
Sen. Wyden, Ron [D-OR]	D · OR		Jul 16, 2009
Sen. Cantwell, Maria [D-WA]	D · WA		Aug 5, 2009
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 8, 2009
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 5, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 16, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2739	Identical bill	Jun 4, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jul 16, 2009)

Amends the Internal Revenue Code to treat trees or vines producing fruit, nuts, or other crops as placed in service in the year in which they are planted for purposes of the additional 50% bonus depreciation allowance.

Actions Timeline

- **Jul 16, 2009:** Introduced in Senate
- **Jul 16, 2009:** Read twice and referred to the Committee on Finance.