

S 138

A bill to amend the Internal Revenue Code of 1986 to repeal alternative minimum tax limitations on private activity bond interest, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/138>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jan 6, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 6, 2009
Sen. Bingaman, Jeff [D-NM]	D · NM		Jan 22, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 425	Related bill	Jan 9, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Jan 6, 2009)

Amends the Internal Revenue Code to exempt interest earned on tax-exempt private activity bonds from the alternative minimum tax (AMT) and to exclude such interest as an adjustment to current earnings for purposes of computing alternative minimum taxable income.

Actions Timeline

- **Jan 6, 2009:** Introduced in Senate
- **Jan 6, 2009:** Sponsor introductory remarks on measure. (CR S115-116)
- **Jan 6, 2009:** Read twice and referred to the Committee on Finance.

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