

## S 138

A bill to amend the Internal Revenue Code of 1986 to repeal alternative minimum tax limitations on private activity bond interest, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 6, 2009

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 6, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/138>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jan 6, 2009
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 6, 2009
Sen. Bingaman, Jeff [D-NM]	D · NM		Jan 22, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 6, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 HR 425	Related bill	<b>Jan 9, 2009:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Jan 6, 2009)

Amends the Internal Revenue Code to exempt interest earned on tax-exempt private activity bonds from the alternative minimum tax (AMT) and to exclude such interest as an adjustment to current earnings for purposes of computing alternative minimum taxable income.

### Actions Timeline

- Jan 6, 2009:** Introduced in Senate
- Jan 6, 2009:** Sponsor introductory remarks on measure. (CR S115-116)
- Jan 6, 2009:** Read twice and referred to the Committee on Finance.