

S 1367

Fair Treatment for Precious Metals Investors Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 25, 2009

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 25, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1367>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ensign, John [R-NV]	R · NV		Jun 25, 2009
Sen. Reid, Harry [D-NV]	D · NV		Jun 25, 2009
Sen. Risch, James E. [R-ID]	R · ID		Jun 25, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 25, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 25, 2009)

Fair Treatment for Precious Metals Investors Act - Amends the Internal Revenue Code to treat bullion (e.g., gold, silver, platinum, and palladium) as a long-term capital asset (currently, treated as a collectible), eligible for preferential capital gains tax rates.

Actions Timeline

- **Jun 25, 2009:** Introduced in Senate
- **Jun 25, 2009:** Read twice and referred to the Committee on Finance.