

HR 1337

America's Energy Security Trust Fund Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Energy

Introduced: Mar 5, 2009

Current Status: Referred to House Foreign Affairs

Latest Action: Referred to House Foreign Affairs (Mar 5, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1337>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • State: CT • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 5, 2009
Rep. Holt, Rush [D-NJ-12]	D · NJ		Mar 5, 2009
Rep. McDermott, Jim [D-WA-7]	D · WA		Mar 5, 2009
Rep. Miller, George [D-CA-7]	D · CA		Mar 5, 2009
Rep. Moran, James P. [D-VA-8]	D · VA		Mar 5, 2009
Rep. Wu, David [D-OR-1]	D · OR		Mar 5, 2009
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Mar 10, 2009
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Mar 18, 2009
Rep. Olver, John W. [D-MA-1]	D · MA		Apr 23, 2009
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 4, 2009
Rep. Cohen, Steve [D-TN-9]	D · TN		May 27, 2010
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jul 28, 2010

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Mar 5, 2009
Ways and Means Committee	House	Referred To	Mar 5, 2009

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

America's Energy Security Trust Fund Act of 2009 - Amends the Internal Revenue Code to impose an excise tax on any taxable carbon substance sold by a manufacturer, producer, or importer. Defines "taxable carbon substance" as: (1) coal (including lignite and peat); (2) petroleum and any petroleum products; and (3) natural gas that is extracted, manufactured, or produced in the United States, or entered into the United States for consumption, use, or warehousing.

Establishes in the Treasury the America's Energy Security Trust Fund to finance research in clean energy technology, assist industries negatively affected by this Act, and provide carbon tax rebates to individual taxpayers.

Allows individual taxpayers a tax credit equal to carbon tax rebate amounts calculated by the Secretary of the Treasury.

Directs the Secretary of the Treasury to study and report to Congress on the best methods to assess and collect taxes on non-carbon greenhouse gases.

Expresses the sense of Congress that the United States should establish binding agreements with major greenhouse gas emitting nations to reduce global greenhouse gas emissions.

### **Actions Timeline**

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- **Mar 5, 2009:** Introduced in House
- **Mar 5, 2009:** Referred to House Ways and Means
- **Mar 5, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 5, 2009:** Referred to House Foreign Affairs