

## HR 1327

Iran Sanctions Enabling Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 5, 2009

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 15, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/1327>

### Sponsor

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**Name:** Rep. Frank, Barney [D-MA-4]

**Party:** Democratic • **State:** MA • **Chamber:** House

**Cosponsors** (250 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Berman, Howard L. [D-CA-28]	D · CA		Mar 5, 2009
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Mar 5, 2009
Rep. Sherman, Brad [D-CA-27]	D · CA		Mar 5, 2009
Rep. Driehaus, Steve [D-OH-1]	D · OH		Mar 16, 2009
Rep. Kirk, Mark Steven [R-IL-10]	R · IL		Mar 16, 2009
Rep. Klein, Ron [D-FL-22]	D · FL		Mar 16, 2009
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 16, 2009
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Mar 18, 2009
Rep. Bono Mack, Mary [R-CA-45]	R · CA		Mar 18, 2009
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Mar 18, 2009
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Mar 18, 2009
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Mar 18, 2009
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Mar 18, 2009
Rep. Wexler, Robert [D-FL-19]	D · FL		Mar 18, 2009
Rep. Barrow, John [D-GA-12]	D · GA		Mar 19, 2009
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Mar 19, 2009
Rep. Bonner, Jo [R-AL-1]	R · AL		Mar 19, 2009
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 19, 2009
Rep. Green, Gene [D-TX-29]	D · TX		Mar 19, 2009
Rep. Himes, James A. [D-CT-4]	D · CT		Mar 19, 2009
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Mar 19, 2009
Rep. Adler, John H. [D-NJ-3]	D · NJ		Mar 23, 2009
Rep. Paulsen, Erik [R-MN-3]	R · MN		Mar 23, 2009
Rep. Alexander, Rodney [R-LA-5]	R · LA		Mar 26, 2009
Rep. Cantor, Eric [R-VA-7]	R · VA		Mar 26, 2009
Rep. Cassidy, Bill [R-LA-6]	R · LA		Mar 26, 2009
Rep. Fallin, Mary [R-OK-5]	R · OK		Mar 26, 2009
Rep. Grayson, Alan [D-FL-8]	D · FL		Mar 26, 2009
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Mar 26, 2009
Rep. Lamborn, Doug [R-CO-5]	R · CO		Mar 26, 2009
Rep. Latham, Tom [R-IA-4]	R · IA		Mar 26, 2009
Rep. Roe, David P. [R-TN-1]	R · TN		Mar 26, 2009
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Mar 26, 2009
Rep. Scalise, Steve [R-LA-1]	R · LA		Mar 26, 2009
Rep. Biggert, Judy [R-IL-13]	R · IL		Mar 30, 2009
Rep. Fleming, John [R-LA-4]	R · LA		Mar 30, 2009
Rep. McClintock, Tom [R-CA-4]	R · CA		Mar 30, 2009
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 30, 2009
Rep. Melancon, Charlie [D-LA-3]	D · LA		Mar 30, 2009
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Mar 30, 2009
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Mar 30, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Schock, Aaron [R-IL-18]	R · IL		Mar 30, 2009
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Apr 1, 2009
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Apr 1, 2009
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Apr 1, 2009
Rep. Miller, Candice S. [R-MI-10]	R · MI		Apr 1, 2009
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 1, 2009
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 1, 2009
Rep. Price, Tom [R-GA-6]	R · GA		Apr 1, 2009
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Apr 1, 2009
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Apr 1, 2009
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Apr 21, 2009
Rep. Cole, Tom [R-OK-4]	R · OK		Apr 21, 2009
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Apr 21, 2009
Rep. Foxx, Virginia [R-NC-5]	R · NC		Apr 21, 2009
Rep. Gerlach, Jim [R-PA-6]	R · PA		Apr 21, 2009
Rep. Gordon, Bart [D-TN-6]	D · TN		Apr 21, 2009
Rep. Guthrie, Brett [R-KY-2]	R · KY		Apr 21, 2009
Rep. Harman, Jane [D-CA-36]	D · CA		Apr 21, 2009
Rep. Inglis, Bob [R-SC-4]	R · SC		Apr 21, 2009
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Apr 21, 2009
Rep. Kirkpatrick, Ann [D-AZ-1]	D · AZ		Apr 21, 2009
Rep. Lungren, Daniel E. [R-CA-3]	R · CA		Apr 21, 2009
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 21, 2009
Rep. McHugh, John M. [R-NY-23]	R · NY		Apr 21, 2009
Rep. McMahon, Michael E. [D-NY-13]	D · NY		Apr 21, 2009
Rep. Mitchell, Harry E. [D-AZ-5]	D · AZ		Apr 21, 2009
Rep. Moran, Jerry [R-KS-1]	R · KS		Apr 21, 2009
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Apr 21, 2009
Rep. Murphy, Tim [R-PA-18]	R · PA		Apr 21, 2009
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Apr 21, 2009
Rep. Radanovich, George [R-CA-19]	R · CA		Apr 21, 2009
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Apr 21, 2009
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Apr 21, 2009
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Apr 21, 2009
Rep. Sires, Albio [D-NJ-13]	D · NJ		Apr 21, 2009
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 21, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Apr 21, 2009
Rep. Berkley, Shelley [D-NV-1]	D · NV		Apr 22, 2009
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Apr 22, 2009
Rep. King, Peter T. [R-NY-3]	R · NY		Apr 22, 2009
Rep. Larsen, Rick [D-WA-2]	D · WA		Apr 22, 2009
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Apr 22, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Rehberg, Denny [R-MT-At Large]	R · MT		Apr 22, 2009
Rep. Titus, Dina [D-NV-3]	D · NV		Apr 22, 2009
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Apr 22, 2009
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Apr 27, 2009
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Apr 27, 2009
Rep. Blunt, Roy [R-MO-7]	R · MO		Apr 27, 2009
Rep. Buchanan, Vern [R-FL-13]	R · FL		Apr 27, 2009
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Apr 27, 2009
Rep. Davis, Susan A. [D-CA-53]	D · CA		Apr 27, 2009
Rep. Ellsworth, Brad [D-IN-8]	D · IN		Apr 27, 2009
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 27, 2009
Rep. Halvorson, Deborah L. [D-IL-11]	D · IL		Apr 27, 2009
Rep. Hare, Phil [D-IL-17]	D · IL		Apr 27, 2009
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Apr 27, 2009
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 27, 2009
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Apr 27, 2009
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 27, 2009
Rep. Moore, Dennis [D-KS-3]	D · KS		Apr 27, 2009
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Apr 27, 2009
Rep. Quigley, Mike [D-IL-5]	D · IL		Apr 27, 2009
Rep. Royce, Edward R. [R-CA-40]	R · CA		Apr 27, 2009
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Apr 27, 2009
Rep. Stearns, Cliff [R-FL-6]	R · FL		Apr 27, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Apr 27, 2009
Rep. Baca, Joe [D-CA-43]	D · CA		Apr 28, 2009
Rep. Broun, Paul C. [R-GA-10]	R · GA		Apr 28, 2009
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Apr 28, 2009
Rep. Dent, Charles W. [R-PA-15]	R · PA		Apr 28, 2009
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Apr 28, 2009
Rep. Holt, Rush [D-NJ-12]	D · NJ		Apr 28, 2009
Rep. Honda, Michael M. [D-CA-15]	D · CA		Apr 28, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Apr 28, 2009
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 28, 2009
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Apr 28, 2009
Rep. Reichert, David G. [R-WA-8]	R · WA		Apr 28, 2009
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Apr 28, 2009
Rep. Barrett, J. Gresham [R-SC-3]	R · SC		Apr 29, 2009
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Apr 29, 2009
Rep. Boozman, John [R-AR-3]	R · AR		Apr 29, 2009
Rep. Chandler, Ben [D-KY-6]	D · KY		Apr 29, 2009
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Apr 29, 2009
Rep. Cohen, Steve [D-TN-9]	D · TN		Apr 29, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Costa, Jim [D-CA-20]	D · CA		Apr 29, 2009
Rep. Crowley, Joseph [D-NY-7]	D · NY		Apr 29, 2009
Rep. Green, Al [D-TX-9]	D · TX		Apr 29, 2009
Rep. Herger, Wally [R-CA-2]	R · CA		Apr 29, 2009
Rep. Jordan, Jim [R-OH-4]	R · OH		Apr 29, 2009
Rep. Kissell, Larry [D-NC-8]	D · NC		Apr 29, 2009
Rep. Lee, Christopher J. [R-NY-26]	R · NY		Apr 29, 2009
Rep. Maffei, Daniel B. [D-NY-25]	D · NY		Apr 29, 2009
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Apr 29, 2009
Rep. Matheson, Jim [D-UT-2]	D · UT		Apr 29, 2009
Rep. McNerney, Jerry [D-CA-11]	D · CA		Apr 29, 2009
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Apr 29, 2009
Rep. Scott, David [D-GA-13]	D · GA		Apr 29, 2009
Rep. Speier, Jackie [D-CA-12]	D · CA		Apr 29, 2009
Rep. Sullivan, John [R-OK-1]	R · OK		Apr 29, 2009
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Apr 29, 2009
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		May 7, 2009
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		May 7, 2009
Rep. Boccieri, John A. [D-OH-16]	D · OH		May 7, 2009
Rep. Boren, Dan [D-OK-2]	D · OK		May 7, 2009
Rep. Bright, Bobby [D-AL-2]	D · AL		May 7, 2009
Rep. Camp, Dave [R-MI-4]	R · MI		May 7, 2009
Rep. Cao, Anh "Joseph" [R-LA-2]	R · LA		May 7, 2009
Rep. Carney, Christopher P. [D-PA-10]	D · PA		May 7, 2009
Rep. Childers, Travis [D-MS-1]	D · MS		May 7, 2009
Rep. Costello, Jerry F. [D-IL-12]	D · IL		May 7, 2009
Rep. Foster, Bill [D-IL-14]	D · IL		May 7, 2009
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		May 7, 2009
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 7, 2009
Rep. Issa, Darrell E. [R-CA-49]	R · CA		May 7, 2009
Rep. Langevin, James R. [D-RI-2]	D · RI		May 7, 2009
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		May 7, 2009
Rep. Matsui, Doris O. [D-CA-5]	D · CA		May 7, 2009
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 7, 2009
Rep. Polis, Jared [D-CO-2]	D · CO		May 7, 2009
Rep. Rangel, Charles B. [D-NY-15]	D · NY		May 7, 2009
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		May 7, 2009
Rep. Sarbanes, John P. [D-MD-3]	D · MD		May 7, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 7, 2009
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		May 7, 2009
Rep. Shadegg, John B. [R-AZ-3]	R · AZ		May 7, 2009
Rep. Waxman, Henry A. [D-CA-30]	D · CA		May 7, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Braley, Bruce L. [D-IA-1]	D · IA		May 13, 2009
Rep. Israel, Steve [D-NY-2]	D · NY		May 13, 2009
Rep. Van Hollen, Chris [D-MD-8]	D · MD		May 13, 2009
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		May 13, 2009
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		May 18, 2009
Rep. Boyd, Allen [D-FL-2]	D · FL		May 18, 2009
Rep. Coble, Howard [R-NC-6]	R · NC		May 18, 2009
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 18, 2009
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		May 18, 2009
Rep. Minnick, Walter [D-ID-1]	D · ID		May 18, 2009
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 2, 2009
Rep. Heinrich, Martin [D-NM-1]	D · NM		Jun 2, 2009
Rep. Levin, Sander M. [D-MI-12]	D · MI		Jun 2, 2009
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Jun 2, 2009
Rep. Markey, Edward J. [D-MA-7]	D · MA		Jun 4, 2009
Rep. Coffman, Mike [R-CO-6]	R · CO		Jun 9, 2009
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jun 9, 2009
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jun 17, 2009
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jun 17, 2009
Rep. Schauer, Mark H. [D-MI-7]	D · MI		Jun 17, 2009
Rep. Massa, Eric J. J. [D-NY-29]	D · NY		Jun 26, 2009
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Jun 26, 2009
Rep. Shimkus, John [R-IL-19]	R · IL		Jul 13, 2009
Rep. Stupak, Bart [D-MI-1]	D · MI		Jul 13, 2009
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Jul 14, 2009
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jul 14, 2009
Rep. Calvert, Ken [R-CA-44]	R · CA		Jul 14, 2009
Rep. Campbell, John [R-CA-48]	R · CA		Jul 14, 2009
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jul 14, 2009
Rep. Kline, John [R-MN-2]	R · MN		Jul 14, 2009
Rep. Wolf, Frank R. [R-VA-10]	R · VA		Jul 14, 2009
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jul 14, 2009
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jul 21, 2009
Rep. Brown, Corrine [D-FL-3]	D · FL		Jul 21, 2009
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jul 21, 2009
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Jul 21, 2009
Rep. Granger, Kay [R-TX-12]	R · TX		Jul 21, 2009
Rep. Hastings, Doc [R-WA-4]	R · WA		Jul 21, 2009
Rep. Higgins, Brian [D-NY-27]	D · NY		Jul 21, 2009
Rep. Hunter, Duncan D. [R-CA-52]	R · CA		Jul 21, 2009
Rep. Kratovil, Frank, Jr. [D-MD-1]	D · MD		Jul 21, 2009
Rep. Linder, John [R-GA-7]	R · GA		Jul 21, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Olson, Pete [R-TX-22]	R · TX		Jul 21, 2009
Rep. Ryan, Paul [R-WI-1]	R · WI		Jul 21, 2009
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Jul 22, 2009
Rep. Smith, Lamar [R-TX-21]	R · TX		Jul 22, 2009
Rep. Thompson, Glenn [R-PA-5]	R · PA		Jul 22, 2009
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jul 23, 2009
Rep. Marshall, Jim [D-GA-8]	D · GA		Jul 23, 2009
Rep. Austria, Steve [R-OH-7]	R · OH		Jul 29, 2009
Rep. Davis, Artur [D-AL-7]	D · AL		Jul 29, 2009
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jul 29, 2009
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jul 29, 2009
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Jul 29, 2009
Rep. Mica, John L. [R-FL-7]	R · FL		Jul 29, 2009
Rep. Miller, Brad [D-NC-13]	D · NC		Jul 29, 2009
Rep. Ryan, Tim [D-OH-17]	D · OH		Jul 29, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jul 29, 2009
Rep. Turner, Michael R. [R-OH-3]	R · OH		Jul 29, 2009
Rep. Young, C. W. Bill [R-FL-10]	R · FL		Jul 29, 2009
Rep. Sessions, Pete [R-TX-32]	R · TX		Jul 30, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Sep 8, 2009
Rep. Buyer, Steve [R-IN-4]	R · IN		Sep 8, 2009
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Sep 8, 2009
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Sep 8, 2009
Rep. Kilroy, Mary Jo [D-OH-15]	D · OH		Sep 8, 2009
Rep. Kingston, Jack [R-GA-1]	R · GA		Sep 8, 2009
Rep. Shuler, Heath [D-NC-11]	D · NC		Sep 8, 2009
Rep. Wamp, Zach [R-TN-3]	R · TN		Sep 8, 2009
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Sep 8, 2009
Rep. Chu, Judy [D-CA-32]	D · CA		Sep 14, 2009
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Sep 14, 2009
Rep. Nye, Glenn C. [D-VA-2]	D · VA		Sep 14, 2009
Rep. Tsongas, Niki [D-MA-5]	D · MA		Sep 14, 2009
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Sep 29, 2009
Rep. Castor, Kathy [D-FL-11]	D · FL		Sep 29, 2009
Rep. Harper, Gregg [R-MS-3]	R · MS		Sep 29, 2009
Rep. Hoyer, Steny H. [D-MD-5]	D · MD		Sep 29, 2009
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Sep 29, 2009
Rep. Pence, Mike [R-IN-6]	R · IN		Sep 29, 2009
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Oct 8, 2009
Rep. Kosmas, Suzanne M. [D-FL-24]	D · FL		Oct 8, 2009
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 8, 2009

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 15, 2009
Financial Services Committee	House	Discharged from	Apr 28, 2009

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
111 S 1065	Related bill	May 18, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Oct 14, 2009)

Iran Sanctions Enabling Act of 2009 - (Sec. 3) States that it is the policy of the United States to support the decision of state and local governments and educational institutions to divest from, and to prohibit the investment of assets they control in, persons that have investments of more than \$20 million in Iran's energy sector.

Authorizes a state or local government to adopt and enforce measures to divest its assets from, or prohibit their investment in, any person that the state or local government determines, using credible information available to the public, engages in certain investment activities in Iran. Specifies such activities as: (1) the investment of \$20 million or more in Iran's energy sector; or (2) provision of oil or liquefied natural gas tankers, or products used to construct or maintain pipelines used to transport oil or liquefied natural gas, for that energy sector. Authorizes divestment, as well, from any financial institution which extend \$20 million or more in credit to another person, for 45 days or more, if that person will use the credit to invest in Iran's energy sector.

Expresses the sense of Congress that a state or local government should not adopt such measures against such a person unless it has made every effort to avoid erroneously targeting the person and has verified that such person engages in such investment activities.

Declares that any measure of a state or local government authorized under this Act is not preempted by any federal law or regulation.

(Sec. 4) Amends the Investment Company Act of 1940 to shield any registered investment company from civil, criminal, or administrative action based upon its divesting from, or avoiding investing in, securities issued by persons that have invested in Sudan or in Iran.

(Sec. 5) Amends the Employee Retirement Income Security Act of 1974 (ERISA) to shield from treatment as breaching a fiduciary duty any person divesting employee benefit plan assets from, or avoiding investing plan assets in, persons that have engaged in such investment activities in Iran.

(Sec. 7) Terminates this Act 30 days after the President certifies to Congress that the government of Iran has ceased: (1) providing support for acts of international terrorism and no longer satisfies the requirements for designation as a state-sponsor of terrorism; or (2) the pursuit, acquisition, and development of nuclear, biological, and chemical weapons and ballistic missiles and ballistic missile launch technology.

## Actions Timeline

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- **Oct 15, 2009:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 14, 2009:** Considered as unfinished business. (consideration: CR H11351-11352)
- **Oct 14, 2009:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 414 - 6 (Roll no. 776).(text: CR 10/13/2009 H11191-11192)
- **Oct 14, 2009:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 414 - 6 (Roll no. 776). (text: CR 10/13/2009 H11191-11192)
- **Oct 14, 2009:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 13, 2009:** Mr. Frank (MA) moved to suspend the rules and pass the bill, as amended.
- **Oct 13, 2009:** Considered under suspension of the rules. (consideration: CR H11191-11195)
- **Oct 13, 2009:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1327.
- **Oct 13, 2009:** DEBATE - The House resumed debate on H.R. 1327.
- **Oct 13, 2009:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Apr 28, 2009:** Subcommittee on International Monetary Policy and Trade Discharged.
- **Apr 28, 2009:** Committee Consideration and Mark-up Session Held.
- **Apr 28, 2009:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 12, 2009:** Subcommittee Hearings Held.
- **Mar 5, 2009:** Introduced in House
- **Mar 5, 2009:** Referred to the House Committee on Financial Services.
- **Mar 5, 2009:** Referred to the Subcommittee on International Monetary Policy and Trade.