S 1297

Retirement Security for Life Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jun 18, 2009
Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6815-6816)
Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6815-6816) (Jun 18, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/1297

Sponsor

Name: Sen. Conrad, Kent [D-ND]
Party: Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		Jun 18, 2009
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Jul 15, 2009
Sen. Johnson, Tim [D-SD]	D · SD		Nov 20, 2009
Sen. Isakson, Johnny [R-GA]	R · GA		Dec 22, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 18, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 2748	Related bill	**Jun 8, 2009:** Referred to the House Committee on Ways and Means.

Summary (as of Jun 18, 2009)

Retirement Security for Life Act of 2009 - Amends the Internal Revenue Code to allow an exclusion from gross income for 50 percent of the amount otherwise includible in gross income as guaranteed payments from certain annuity or life insurance contracts. Limits the amount of such exclusion to $20,000 in any taxable year. Provides for an inflation adjustment of the $20,000 limitation beginning in 2011.

Actions Timeline

- **Jun 18, 2009:** Introduced in Senate
- **Jun 18, 2009:** Sponsor introductory remarks on measure. (CR S6814-6815)
- **Jun 18, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6815-6816)