

S 1287

Department of Defense Financial Accountability Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Jun 18, 2009

Current Status: Read twice and referred to the Committee on Armed Services. (text of measure as introduced: CR S6808

Latest Action: Read twice and referred to the Committee on Armed Services. (text of measure as introduced: CR S6808-6809) (Jun 18, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/1287>

Sponsor

Name: Sen. McCain, John [R-AZ]

Party: Republican • State: AZ • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coburn, Tom [R-OK]	R · OK		Jun 18, 2009
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 18, 2009
Sen. McCaskill, Claire [D-MO]	D · MO		Jun 24, 2009

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	Senate	Referred To	Jun 18, 2009

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Department of Defense Financial Accountability Act of 2009 - Requires annual audits of the financial statements of the: (1) Department of Defense (DOD); (2) Department of the Army; (3) Department of the Navy; (4) Department of the Air Force; and (5) Defense Logistics Agency. Sets forth deadlines concerning the completion of such audits and the validation of such financial statements as ready for audit.

Requires validation of the financial statements of the Departments of the Army, Navy, and Air Force and the Defense Logistics Agency as ready for audit by specified deadlines with respect to: (1) military equipment; (2) real property; (3) inventory; (4) operational material and supplies; (5) environmental liabilities; and (6) the fund balance with the Treasury.

Provides for the submission of a report to specified congressional committees if DOD or a component of DOD is unable to achieve compliance with the completion date for a requirement under this Act.

Requires semiannual reports to such committees on the financial improvement audit readiness (FIAR) plan.

Actions Timeline

- **Jun 18, 2009:** Introduced in Senate
- **Jun 18, 2009:** Sponsor introductory remarks on measure. (CR S6807-6808)
- **Jun 18, 2009:** Read twice and referred to the Committee on Armed Services. (text of measure as introduced: CR S6808-6809)