

HR 1285

Commission on the Foreclosure and Mortgage Lending Crisis Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 3, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 3, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1285>

Sponsor

Name: Rep. Turner, Michael R. [R-OH-3]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Biggert, Judy [R-IL-13]	R · IL		Mar 3, 2009
Rep. Cao, Anh "Joseph" [R-LA-2]	R · LA		Mar 3, 2009
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Mar 3, 2009
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Mar 3, 2009
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Mar 3, 2009
Rep. Schmidt, Jean [R-OH-2]	R · OH		Mar 3, 2009
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Mar 5, 2009
Rep. Miller, Candice S. [R-MI-10]	R · MI		Mar 10, 2009
Rep. Minnick, Walter [D-ID-1]	D · ID		Mar 12, 2009
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Mar 18, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Mar 19, 2009
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Mar 23, 2009
Rep. Fattah, Chaka [D-PA-2]	D · PA		Mar 25, 2009
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 26, 2009
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Apr 21, 2009
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Apr 22, 2009
Rep. Murphy, Tim [R-PA-18]	R · PA		Apr 22, 2009
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Apr 23, 2009
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Apr 27, 2009
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Apr 27, 2009
Rep. Shimkus, John [R-IL-19]	R · IL		Apr 27, 2009
Rep. Schock, Aaron [R-IL-18]	R · IL		May 4, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 3, 2009

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 3, 2009)

Commission on the Foreclosure and Mortgage Lending Crisis Act - Establishes in the legislative branch the Commission on the Foreclosure and Mortgage Lending Crisis to: (1) study and report to Congress on the current legal and regulatory framework governing the housing mortgage lending markets and how it contributed to the increased foreclosure rate; (2) recommend changes to the current framework to prohibit lending practices that have contributed to the mortgage lending crisis; (3) review the impact of subprime abuses and predatory lending practices; (4) assess the role of states in enacting policies to reduce predatory lending practices and abuses in the subprime markets; (5) assess the impact of mortgage-backed securities and the Federal National Mortgage Corporation (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) upon the mortgage lending crisis; and (6) assess the impact of the Community Reinvestment Act of 1977 on the crisis.

Actions Timeline

- **Mar 3, 2009:** Introduced in House
- **Mar 3, 2009:** Referred to the House Committee on Financial Services.