

HR 1265

Stop Tax Haven Abuse Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 3, 2009

Current Status: Referred to the Subcommittee on Courts and Competition Policy.

Latest Action: Referred to the Subcommittee on Courts and Competition Policy. (Mar 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/1265>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-25]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (68 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Mar 3, 2009
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Mar 3, 2009
Rep. Berkley, Shelley [D-NV-1]	D · NV		Mar 3, 2009
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Mar 3, 2009
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 3, 2009
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Mar 3, 2009
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 3, 2009
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Mar 3, 2009
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Mar 3, 2009
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 3, 2009
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Mar 3, 2009
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 3, 2009
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 3, 2009
Rep. Farr, Sam [D-CA-17]	D · CA		Mar 3, 2009
Rep. Fattah, Chaka [D-PA-2]	D · PA		Mar 3, 2009
Rep. Filner, Bob [D-CA-51]	D · CA		Mar 3, 2009
Rep. Green, Gene [D-TX-29]	D · TX		Mar 3, 2009
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 3, 2009
Rep. Hare, Phil [D-IL-17]	D · IL		Mar 3, 2009
Rep. Higgins, Brian [D-NY-27]	D · NY		Mar 3, 2009
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Mar 3, 2009
Rep. Holt, Rush [D-NJ-12]	D · NJ		Mar 3, 2009
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Mar 3, 2009
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 3, 2009
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Mar 3, 2009
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Mar 3, 2009
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 3, 2009
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 3, 2009
Rep. Levin, Sander M. [D-MI-12]	D · MI		Mar 3, 2009
Rep. Lewis, John [D-GA-5]	D · GA		Mar 3, 2009
Rep. Loebsack, David [D-IA-2]	D · IA		Mar 3, 2009
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Mar 3, 2009
Rep. Markey, Edward J. [D-MA-7]	D · MA		Mar 3, 2009
Rep. McDermott, Jim [D-WA-7]	D · WA		Mar 3, 2009
Rep. McGovern, James P. [D-MA-3]	D · MA		Mar 3, 2009
Rep. Miller, George [D-CA-7]	D · CA		Mar 3, 2009
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 3, 2009
Rep. Moran, James P. [D-VA-8]	D · VA		Mar 3, 2009
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Mar 3, 2009
Rep. Neal, Richard E. [D-MA-2]	D · MA		Mar 3, 2009
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Mar 3, 2009

Cosponsor	Party / State	Role	Date Joined
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Mar 3, 2009
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Mar 3, 2009
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 3, 2009
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 3, 2009
Rep. Sestak, Joe [D-PA-7]	D · PA		Mar 3, 2009
Rep. Sherman, Brad [D-CA-27]	D · CA		Mar 3, 2009
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Mar 3, 2009
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Mar 3, 2009
Rep. Stupak, Bart [D-MI-1]	D · MI		Mar 3, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Mar 3, 2009
Rep. Tierney, John F. [D-MA-6]	D · MA		Mar 3, 2009
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Mar 3, 2009
Rep. Watson, Diane E. [D-CA-33]	D · CA		Mar 3, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 3, 2009
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Mar 3, 2009
Rep. Delahunt, Bill [D-MA-10]	D · MA		Mar 5, 2009
Rep. Green, Al [D-TX-9]	D · TX		Mar 5, 2009
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Mar 5, 2009
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Mar 16, 2009
Rep. Gordon, Bart [D-TN-6]	D · TN		Mar 16, 2009
Rep. Tonko, Paul [D-NY-21]	D · NY		Mar 16, 2009
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 1, 2009
Rep. Wexler, Robert [D-FL-19]	D · FL		May 12, 2009
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		Jul 27, 2009
Rep. Markey, Betsy [D-CO-4]	D · CO		Sep 25, 2009
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Dec 10, 2009
Rep. Israel, Steve [D-NY-2]	D · NY		May 12, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 3, 2009
Judiciary Committee	House	Referred to	Mar 16, 2009
Ways and Means Committee	House	Referred To	Mar 3, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 2955	Related bill	Jan 26, 2010: Read twice and referred to the Committee on Finance.
111 S 506	Identical bill	Mar 2, 2009: Read twice and referred to the Committee on Finance.

Stop Tax Haven Abuse Act - Amends Internal Revenue Code provisions relating to tax shelter activities to: (1) establish legal presumptions against the validity of transactions involving offshore secrecy jurisdictions (i.e., foreign tax havens identified in this Act and by the Secretary of the Treasury); (2) impose restrictions on foreign jurisdictions, financial institutions, or international transactions that are of primary money laundering concern or that impede U.S. tax enforcement; (3) treat certain foreign corporations managed and controlled primarily in the United States as domestic corporations; (4) increase the period for Internal Revenue Service (IRS) review of tax returns involving offshore secrecy jurisdictions; (5) require tax withholding agents and financial institutions to report certain information about beneficial owners of foreign-owned financial accounts and accounts established in offshore secrecy jurisdictions; (6) disallow tax advisor opinions validating transactions in offshore secrecy jurisdictions; (7) subject dividend equivalents and substitute dividends to the 30% tax on foreign income; and (8) impose reporting requirements for transactions involving a passive foreign investment company.

Amends the Securities Exchange Act of 1934 and other federal enactments to impose a penalty for failure to disclose holdings or transactions involving a foreign entity.

Requires the Secretary of the Treasury to publish a final rule requiring unregistered investment companies, including hedge funds or private equity funds, to establish anti-money laundering programs, and to submit suspicious activity reports.

Modifies requirements for certain third party summonses used to obtain information in tax investigations that do not identify the person with respect to whose liability the summons is issued (John Doe summons).

Increases penalties for promoting abusive tax shelters and for aiding and abetting the understatement of tax liability.

Prohibits the patenting of tax planning inventions.

Prohibits tax advisor contingent fee agreements for obtaining tax savings or benefits.

Allows increased disclosure of tax information for enforcement purposes.

Directs the Secretary to impose standards for written tax opinions by tax practitioners.

Denies tax deductions for certain fines and penalties for violations of law and for interest paid on certain understatements of tax.

Sets forth rules for the application of the economic substance doctrine and imposes penalties for underpayments of tax due to transactions lacking economic substance.

Actions Timeline

- **Mar 16, 2009:** Referred to the Subcommittee on Courts and Competition Policy.
- **Mar 3, 2009:** Introduced in House
- **Mar 3, 2009:** Referred to House Ways and Means
- **Mar 3, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committees on Financial Services, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 3, 2009:** Referred to House Financial Services
- **Mar 3, 2009:** Referred to House Judiciary